

PRE-CONTRACT CREDIT INFORMATION
(Standard European Consumer Credit Information - SECCI)

1. Contact details

Creditor.	Ferratum UK Limited
Address.	Suite 318 25 Goodlass Road L24 9HJ
Telephone number(s).	0151 601 8611
Web address.	www.ferratum.co.uk

2. Key features of the credit product

The type of credit	Fixed sum loan
The total amount of credit. This means the amount of credit to be provided under the proposed credit agreement or the credit limit.	Fixed sum between minimum £300 and maximum £1000.
How and when credit would be provided.	The credit will be provided to you by transferring the total amount of credit to the bank account you have nominated to receive the credit, once we have accepted your application and signed the agreement.
The duration of the credit agreement.	Duration set at time of application and minimum and maximum term lengths are dependent of loan amount.
Repayments.	Amount of repayments is determined by the loan amount and duration of the loan. Repayments will be taken from your nominated debit/credit card pursuant to the debit authority given by you in accordance with your credit agreement.
Your repayments will pay off what you owe in the following order.	All payments received from you will be applied by us first to the payment of any arrears, then fees, then interest, then to payment of the capital.
The total amount you will have to pay. This means the amount you have borrowed plus interest and other costs.	If you borrowed £400 over a 4-month period, then the total amount you would have to pay back is £665.48 by four instalments of £166.37. The Account Fee of £265.48 is the cost of borrowing £400 in this example.

3. Costs of the credit

The rates of interest which apply to the credit agreement	The daily rate of interest is 0.8% per day where the duration is 2-5 months and 0.7% where the duration is 6 months, chargeable each day on the amount of capital outstanding until the loan has been repaid. However, you will never have to pay us more than 2x amount of credit under this agreement.
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	Once this cap has been reached, no further interest (or fees) will be added to your loan.
Annual Percentage Rate of Charge (APR). This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	Representative example: APR 1270% if borrowing £400 for 4 months. Interest: £265.48. Interest rate: 292% p.a. (fixed). Total amount repayable: £665.48 by four instalments of £166.37. Maximum representative APR 1604% if full loan repaid after 7 days. The APR is based on the interest rate and the term. The shorter the term, the higher the APR can be.
Costs in the case of late payments.	If you miss a payment interest which will be charged at the rate of 0.8% per day where the duration is 2-5 months and 0.7% where the duration is 6 months on the amount outstanding until you reach the cap set out above.
Consequences of missing payments.	Missing payments could mean: <ul style="list-style-type: none"> • you have to pay additional charges or interest • your credit rating may be affected making obtaining credit more difficult or expensive • legal action may be taken against you

4. Other important legal aspects

Right of withdrawal.	If you proceed with your application for credit, you will have the right to withdraw from your credit agreement. The withdrawal period starts on the day after we give you a copy of the agreement and ends 14 days later.
Early repayment.	You have the right to repay the credit early at any time in full or partially.
Consultation with a Credit Reference Agency	If we reject your application on the basis of information we get from a credit reference agency, we will tell you this, and we will tell you (without charge) the name and contact details for that agency.
Right to a draft credit agreement.	You may ask for a draft copy of the credit agreement by contacting us and we will supply this to you free of charge, unless we are unwilling at the time of the request to proceed to the conclusion of the credit agreement.

5. Additional information in the case of distance marketing of financial services

(a) concerning the creditor	
Registration number.	Our Financial Conduct Authority Firm Reference Number is 672537.

	Registered in England and Wales with Company number 07349566.
The supervisory authority.	The Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS.
(b) concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	The law of England and Wales
The law applicable to the credit agreement and/or the competent court.	The law of England and Wales. The English courts will have non-exclusive jurisdiction over the Agreement, unless you live in Scotland, Northern Ireland, the Channel Islands or the Isle of Man, in which case you are allowed to commence proceedings in your local courts.
Language to be used in connection with the credit agreement.	We will communicate with you at all times in English.
(c) concerning redress	
Access to out-of-court complaint and redress mechanism.	If you are unable to resolve a complaint with us and have received a final response from us confirming this, you have a right to refer your complaint to the Financial Ombudsman Service, Exchange Tower, London, E14 9SR or by calling +44(0) 845 080 1800 or online at www.financial-ombudsman.org.uk